

CITY OF HIALEAH EMPLOYEES' RETIREMENT SYSTEM

Board Chairman

Robert W. Williams III

Board Vice Chairman

Robert W. Williams

Board Secretary

Jonathan A. Martinez

Board Attorney

Stephen H. Cypen



Board Members

Javier Collazo

Osvaldo Estrada

Manuel Ferrera

Julia A. Hidalgo

SUMMARY OF

REGULARLY SCHEDULED MEETING OF THE
BOARD OF TRUSTEES

FEBRUARY 16, 2016

1:33 P.M.

CITY OF HIALEAH COUNCIL CHAMBERS

Robert W. Williams III, Chairman

Robert W. Williams, Vice Chairman

Jonathan A. Martinez, Secretary

Javier Collazo

Manuel R. Ferrera

Julia Hildaigo

Osvaldo Estrada

Stephen H. Cypen, Board Attorney

Grisell Aedo, Clerk of the Board

Priscilla Lopez-Perez, Assistant Clerk of the Board

Present

Present

Present

Present

Present

Present

Present

Present

Present

Present

Moment of Silence -- Led by Mr. R. Williams III

Withdrawals, Deferrals or Additions

Item 1

Reports to the Board:

A) Diamond Hill

B) Fisher Investments

C) Franklin Templeton

D) GAMCO

E) RhumbLine

F) Templeton Investment Council

G) CapTrust

H) Cash flow report for the month ending January 31, 2016

P.O. BOX 40, HIALEAH, FLORIDA 33011
TELEPHONE: (305) 883-5872

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Item 2

Application for Normal Retirement, pursuant to Section 70-238, cases of:

- A) Eddie Garcia (Police)
- B) Frank Penate (Police)*
- C) Alberto Perez (Streets)
- D) Margarita Umana-Gonzalez (Fire)

MOTION by Mr. Martinez, seconded by Mr. Ferrera, as follows:

"To approve Normal Retirement of Item 2A, Eddie Garcia (Police), 2B, Frank Penate (Police), 2C, Alberto Perez (Streets), 2D, Margarita Umana-Gonzalez (Fire)."

MOTION carried a 6-0-1 vote with Estrada, Hidalgo, Martinez, Ferrera, B. Williams and R. Williams voting "Yes" Collazo absent

*** DROP Participant**

Item 3

Application for Deferred Retirement, pursuant to Section 70-239, cases of:

- A) Jorge Cruz (Construction & Maintenance)
- B) Andre Cupas (Parks & Recreation)

MOTION by Mr. Ferrera, seconded by Mr. Martinez, as follows:

"To approve Item 3A, Deferred Retirement of Jorge Cruz (Construction & Maintenance), 3B, Andre Cupas (Parks & Recreation)."

MOTION carried a 6-0-1 vote with Estrada, Hidalgo, Martinez, Ferrera, B. Williams and R. Williams voting "Yes" Collazo absent

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Item 4

Application for Joint Pensioner Retirement, pursuant to Section 70-243, case of:

A) Lourdes T. Diaz (Construction & Maintenance)

MOTION by Mr. Martinez, seconded by Ms. Hidalgo, as follows:

"To approve Item 4A Joint Pensioner Retirement of Lourdes T. Diaz (Construction & Maintenance)."

MOTION carried a 6-0-1 vote with Estrada, Hidalgo, Martinez, Ferrera, B. Williams and R. Williams voting "Yes" Collazo absent

Item 5

Discussion and possible approval of Investment Policy Statement.

MOTION by Mr. Martinez, seconded by Ms. Ferrera, as follows:

"To Table."

MOTION carried a 6-0-1 vote with Estrada, Hidalgo, Martinez, Ferrera, B. Williams and R. Williams voting "Yes" Collazo absent

Item 6

Approval of the following Retirement Board Minutes:

A) January 19, 2016

MOTION by Mr. Martinez, seconded by Mr. Ferrera, as follows:

"To approve Retirement Board Minutes of January 19, 2016."

MOTION carried a 6-0-1 vote with Estrada, Hidalgo, Martinez, Ferrera, B. Williams and R. Williams voting "Yes" Collazo absent

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Item 7

Schedule the next regular Retirement Board meeting for Tuesday March 15, 2016 at 1:30 P.M., Council Chambers, 3rd Floor.

Next Retirement Board meeting scheduled for Tuesday, March 15, 2016 at 1:30 P.M., Council Chambers, 3rd Floor.

Item 8

Discussion of Normal Retirement Age Regulations Applicable to Government Pension Plans.

No Motion Necessary

New Business:

There being no further business, the meeting adjourned at 3:39 P.M.

Input from Active and Retired Members:

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Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.